

Wahnapitae First Nation

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REQUEST FOR PROPOSAL HOTEL FEASIBILITY STUDY

Wahnapitae First Nation is seeking qualified firms or consultants to conduct a feasibility study for the development of a **hotel** at the First Nation. This study will assess the market demand, financial viability, site suitability, and other critical factors necessary for the successful planning and development of the hotel.

The hotel is envisioned as a key driver of economic growth and a central part of the community's tourism and hospitality infrastructure. This feasibility study will be crucial in determining the next steps in the project, ensuring the long-term success of the development.

Key elements of the project include:

- 40-50 rooms with conference facility;
- On-site dining and recreational amenities;
- Integration of cultural elements;
- Employment and training opportunities for local residents, particularly from the community.

Scope of Work

The selected firm/consultant will be responsible for conducting a comprehensive feasibility study that addresses the following key areas:

Market Analysis

- Assess local and regional demand for hotel accommodations.
- Identify current and future trends in tourism and business travel in the area.
- Analyze the competitive landscape.
- Evaluate potential demand for meeting and event spaces.

Financial Feasibility

- Provide detailed cost estimates for construction, operations, and maintenance.
- Develop a financial model that includes projected revenue from room sales, events, dining, and other services.
- Identify potential funding sources, including government grants, loans, and private investment.
- Conduct a sensitivity analysis to assess how changes in market conditions might affect financial performance.

Site Analysis

- Assess potential locations for the hotel based on accessibility, visibility, and proximity to key attractions or business hubs.
- Evaluate the environmental impact of the proposed development, considering sustainability and green building initiatives.
- Review regulatory requirements for hotel development.

Cultural and Community Considerations

- Explore how the hotel can integrate and promote local Indigenous culture, including design elements, partnerships and programming.
- Assess the social and economic impact on the local community, including job creation, skills development, and partnerships with local businesses.

Risk Assessment

- Identify potential risks (economic, environmental, regulatory) and propose strategies for mitigation.
- Evaluate the potential barriers to project success, including competition, financing, and community support.

Deliverables

- A detailed report outlining the findings of the market, financial, and site analysis.
- A financial model with projections for at least 5 years.
- Recommendations for the most viable development path, including size, scale, and amenities for the hotel.
- A presentation of the findings to key stakeholders, including Wahnapitae First Nation and community representatives.

Proposal Requirements

Company Profile

- Overview of the firm/consultant, including relevant experience in hotel feasibility studies.
- Case studies or examples of similar projects completed in the past.
- Qualifications and experience of key personnel assigned to the project.

Project Approach

- A detailed methodology and work plan for completing the feasibility study.
- Timeline for completing each phase of the project, including major milestones.
- A description of how cultural and community considerations will be incorporated into the analysis.

<u>Budget</u>

- A breakdown of the proposed budget, including fees for each component of the study and any additional costs (e.g., travel, materials, etc.).

Selection Criteria

- **Relevant Experience:** Demonstrated experience in conducting feasibility studies for hotel or similar projects.
- **Understanding of Scope:** The extent to which the proposal addresses the specific needs and objectives outlined in this RFP.
- **Proposed Methodology:** The quality and appropriateness of the proposed approach to the study.
- **Cultural and Community Sensitivity:** Ability to incorporate local Indigenous culture and community considerations.
- **Budget and Value:** The competitiveness of the proposed budget in relation to the scope of work.

Submission Instructions

All proposals must be submitted electronically in PDF format to Lilli Doughty, Economic Development Specialist, Wahnapitae First Nation. The deadline to submit all proposals and documents is <u>Monday</u>, <u>November 18</u>, <u>2024 at 12 pm</u></u>. Please use the subject line "Proposal for Hotel Feasibility Study." Submissions must be sent to <u>Lilli.Doughty@wahnapitaefn.com</u>.

For any further inquiries, please contact Lilli Doughty at <u>Lilli.Doughty@wahnapitaefn.com</u> or 705-858-0610 ext. 213.

Terms and Conditions

- Wahnapitae First Nation reserves the right to accept or reject any or all proposals.
- All costs associated with the preparation of the proposal are the responsibility of the bidder.
- The selected firm/consultant will be required to enter into a contract outlining the scope of work and deliverables.

Thank you for your interest in this project. We look forward to receiving your proposal.